

Digitalization and Cyber Security Committee Terms of Reference (Charter)

Headed and Supervised by	Bank
Mr. Adnan Ahmed Yousif	Al Baraka Banking Group

Chaired by	Position	Bank
Ahmed Albalooshi	First Vice President - Head of IT	ABG

Purpose

The purpose of establishing a Digitalization and Cyber Security Committee is to assist the Board of Directors of BAB to prepare the banking industry and financial institutions to deal with the continuing development in the digital world and to protect them from Cyber Crimes.

Members of the Committee

The Committee shall be composed of the following members:

1. Ahmed Albalooshi **(Chairman)**
2. Dr. Yousif Almas **(Deputy Chairman)**

The Committee may invite individuals or experts to attend its meetings or present reports and studies to the Committee. Such invitees shall not have the right to vote on the resolutions of the Committee.

Any member who does not attend three consecutive meetings of the Committee without cause shall automatically cease to be a member of the Committee and shall be replaced by the Board of Directors.

Responsibilities

1. To assist the Board of Directors, banks and financial institutions in dealing with matters related to digitalization and cyber security by providing a platform for discussion, advice and studies.
2. To propose programs, plans and measures to be applied by all banks or financial institutions to strengthen the cyber security of banks.
3. To liaise with CBB and other regulatory bodies on the adoption of new programs, measures or procedures regarding IT technology and digitalization.

Governance and Reporting

The Committee shall work under the direct supervision of the Board of Directors and with co-operation with the Chief Executive Officer.

Any study, report or recommendation approved by the Committee shall be submitted to the Chief Executive Officer in order to be presented to the Board of Directors or the CBB or any other regulatory authority.

Meetings

The Committee shall meet at least four times a year (every three months). The Chairman of the committee, if he deems fit, may call for additional meetings.

Secretary

The Committee may appoint a secretary from its members or from outside who shall be responsible for preparing and distributing the minutes which shall be presented for the Board for perusal.