

International Standards Committee

Terms of Reference (Charter)

Headed and Supervised by	Bank
Mr. Jacques Michel	BNP

Chaired by	Position	Bank
Michel Hamenthienne	General Manager	BNP Paribas

Purpose

The purpose of establishing the International Standards Committee is to assist the Board of Directors and members of the Association to convey their points of view, concerns and contribution to the adoption of international Standards in the banking industry.

Members of the Committee

The Committee shall be composed of the following members:

1. Michel Hamenthienne (Chairman)
2. Eduardo Rangel (Deputy Chairman)

The Committee may invite other individuals and experts to attend its meetings or present reports and studies to the Committee. Such invitees shall not have the right to vote on the resolutions of the Committee.

Any member who does not attend three consecutive meetings of the Committee without cause shall automatically cease to be a member and shall be replaced by the Board of Directors.

Responsibilities

To work as forum for the discussion, training, and dissemination of international standards related to the banking industry.

1. To liaise with CBB and other regulatory authorities to convey Bahrain's point of view to international bodies and authorities on the adoption of new international standards to the banking industry.
2. To help members of the Association to adopt and apply international standards which become obligatory on the industry.
3. To report to the Board of Directors on frequent basis or as and when required to do so by the Board on their work.

Governance and Reporting

The Committee shall work under the direct supervision of the Board of Directors and with co-operation with the Chief Executive Officer.

Any study, report or recommendation approved by the Committee shall be submitted to the Chief Executive Officer in order to be presented to the Board of Directors or the CBB or any other regulatory authority.

Meetings

The Committee shall meet at least four times a year (every three months). The Chairman of the committee, if he deems fit, may call for additional meetings.

Secretary

The Committee may appoint a secretary from its members or from outside who shall be responsible for preparing and distributing the minutes which shall be presented for the Board for perusal.